

**AUDITOR'S REPORT AND ACCOUNTS**  
 of  
**SYLHET JUBO ACADEMY (SJA)**  
 House 20/A, Block-C, Main Road, Shahjalal Upashahar, Sylhet  
 for the year ended 31st December, 2009

We have audited the accompanying financial statements of Sylhet Jubo Academy (SJA) for the year ended 31st December, 2009. We note that preparation these financial statements are the responsibility of the SJA management. Our responsibility is to express an independent opinion of these financial statements, based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. To this end, best possible efforts were taken but confirmation of all balances and review of some documents were not possible because of time constraint. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion,

The financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of affairs of the mentioned project as on 31st December, 2009 and of the results of its operations for the year then ended.

We further state that:

- i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by the law have been kept by the management so far as it appeared from our examination of those books; and,
- iii. the balance sheet and statement of receipts and payments dealt with by the report are in agreement with books of account of the organization.

Dhaka-1000, Bangladesh  
 17th February, 2010

ANISUR RAHMAN & CO  
 Chartered Accountants

SYLHET JUBO ACADEMY (SJA)  
House - 20/A, Main Road, Block - C, Shahjalal Upashahar, Sylhet

BALANCE SHEET as at 31st Deverber, 2009

PROPERTY AND ASSETS:	General Fund	Credit Program	Education Program	Health & Sanitation	Disable Program	Gender Related Program	Development Program	Total
FIXED ASSETS	193,043		479,505	2,114,612	111,529	650,112	89,800	3,638,601
CURRENT ASSETS:								
Advance & Deposit	113,152	138,952		(351,470)		23,971	192,059	116,664
SJA Kamalgonj (Media Investement)	40,000							40,000
Investment	201,000							201,000
Closing Balance:								
Cash in hand	-		2,252	5,543	207	1,034	290	9,326
Cash at Bank	867,368		100,466	5,958,129	27,904	1,336,973	1,548,660	9,839,499
<b>Total:</b>	<b>1,414,563</b>	<b>138,952</b>	<b>582,223</b>	<b>7,726,813</b>	<b>139,640</b>	<b>2,012,090</b>	<b>1,830,809</b>	<b>13,845,090</b>
FUND AND LIABILITIES:								
Fund Account	1,274,760	(39,882)	582,223	8,069,117	40,221	2,189,590	379,292	12,495,321
Project Fund	159,566						388,176	547,742
Staff Welfare Fund				69,086			1,335,935	1,405,021
Bangladesh Bank Loan		184,912						184,912
CURRENT LIABILITIES:								
Staff Loan							32,568	32,568
Temporary Loan	(226,073)	(33,600)		(1,342,007)	99,420	(177,500)	(305,162)	(1,984,922)
Other Liabilities	206,310	27,522		930,617				1,164,449
<b>Total:</b>	<b>1,414,563</b>	<b>138,952</b>	<b>582,223</b>	<b>7,726,813</b>	<b>139,640</b>	<b>2,012,090</b>	<b>1,830,809</b>	<b>13,845,090</b>

Executive Director  
SJA

Signed in terms of our separate management report of even date.

9, Circuit House Road  
Dhaka, Bangladesh  
17th February, 2010

ANISUR RAHMAN & CO  
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SYLHET JUBO ACADEMY (SJA)  
House- 20/A, Main Road, Block - C, Shahjalal Upashahar, Sylhet  
FECEIPTS AND PAYMENTS ACCOUNT  
for the year ended 31st December, 2009

RECEIPTS:	General Fund	Education Program	Health & Sanitation	Disable Program	Gender Program	Development Program	TOTAL
Opening Balance:							
Cash in hand	330	4,054	2,435	1,949	2,431	128	11,327
Cash at Bank	719,451	225,279	1,357,589	60,665	631,943	1,352,863	4,347,789
CAPITAL:							
Loan Refund	2,130,766		710,000				2,840,766
Loan: Realization				49,920	191,022	1,775,412	2,016,354
Advance	25,000		492,480		213,600		731,080
Staff Loan Recovery						47,772	47,772
Sale of Fumiture	6,900						6,900
Staff Welfare Fund/Gratuti/Employees Contribution			69,086			749,806	818,892
REVENUE:							
Grants in Aid- Local Donors	80,000			94,450			174,450
Grants in Aid- Local Donors	34,426,146	1,544,956	25,640,686	2,346,786	4,959,909	124,709	69,043,192
Rental Charges/ Hall Rent	349,150					17,800	366,950
Membership Fee	6,300						6,300
Membership Donation	185,000						185,000
Service Charge						5,619	5,619
Telephone	2,222						2,222
Provision Account			930,617				930,617
Transfer A/C	53,207						53,207
BASF	82,860						82,860
Down Forum	80,000						80,000
WBB Trust	113,034						113,034
Electrict Bill	700						700
Interest and Others	251,440	4,267	15,947	1,223	44,381	25,521	342,779
Over Head Cost Receipts	193,411						193,411
Miscellaneous	800		989,640			317,113	1,307,553
Opening Balance & Total Receipt:	38,706,717	1,778,556	30,208,480	2,554,993	6,043,285	4,416,743	83,708,774
PAYMENTS:							
CAPITAL:							
Furniture & Equipment		479,505			400,530		880,035
Loan Payment	2,253,684		2,072,827		191,022	1,792,502	6,310,035
Staff Welfare Fund						254,701	254,701
Staff Loan Payment						125,200	125,200
Advance & Deposits	51,000				240,526		291,526
Provision for Expenses				10,000			10,000
REVENUE:							
Provision for Expenses	34,506,146	1,196,333	11,774,005	2,396,835	1,884,040	695,390	52,452,749
Administrative & Other Expenses	1,028,519		10,397,976	120,047	1,989,161		13,535,702
Total Payment:	37,839,349	1,675,838	24,244,809	2,526,882	4,705,279	2,867,793	73,859,949
Closing Balance:							
Cash in hand		2,252	5,543	207	1,034	290	9,326
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