



AUDITOR'S REPORT AND ACCOUNTS
of
SYLHET JUBO ACADEMY (SJA)
House 20/A, Block-C, Main Road, Shahjalal Upashahar, Sylhet.
for the year ended 31st December, 2007

We have audited the accompanying financial statements of Sylhet Jubo Academy (SJA) for the year ended 31st December 2007. We note that preparation these financial statements are the responsibility of the SJA management. Our responsibility is to express an independent opinion of these financial statements, based on our audit.

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. To this end, best possible efforts were taken but confirmation of all balances and review of some documents were not possible because of time constraint. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion,

The financial statements, prepared in accordance with Bangladesh Accounting Standards (BAS), give a true and fair view of the state of affairs of the mentioned project as on 31st December, 2007 and of the results of its operations for the year then ended.

We further state that:

- i. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by the law have been kept by the management so far as it appeared from our examination of those books; and,
- iii. the balance sheet and statement of receipts and payments dealt with by the report are in agreement with books of account of project.

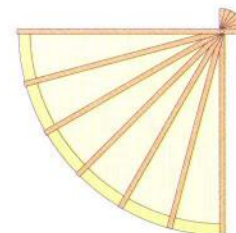
Dhaka- 1000, Bangladesh
21 June 2008

ANISUR RAHMAN & CO
Chartered Accountants

SYLHET JUBO ACADEMY (SJA)

House - 20/A, Main Road, Block - C, Shahjalal Upashahar, Sylhet

BALANCE SHEET as at 31st December, 2007



PROPERTY AND ASSETS:	NOTE	General Fund	Credit Program	Health & Sanitation	Disable Program	Gender Related Program	Development Program	Total
FIXED ASSETS: At cost	1	359,101.00		870,286.00		139,087.00	125,800.00	1,494,274.00
CURRENT ASSETS:								
Advance & Deposit	3	110,152.00	138,952.00	30,937.00		(2,955.00)	247,401.00	524,487.00
SJA Kamalgonj	5	40,000.00						40,000.00
Temporary Loan					500.00	177,500.00	61,800.00	239,800.00
Closing Balance:								
Cash in hand		47.00	-	5,607.03	75.00	2,850.00	232.00	8,811.03
Cash at Bank		749,504.33	39,677.96	497,641.86	56,099.41	1,997,278.81	935,008.74	4,275,211.11
Total:		1,258,804.33	178,629.96	1,404,471.89	56,674.41	2,313,760.81	1,370,241.74	6,582,583.14
FUND AND LIABILITIES:								
Fund Account	6	852,833.33	(39,882.04)	1,383,651.89	56,674.41	2,313,760.81	564,089.74	5,131,128.14
Project Fund	7	159,566.00		-		-	388,176.00	547,742.00
Staff Welfare Fund	8						378,789.00	378,789.00
Bangladesh Bank Loan	10		184,912.00					184,912.00
CURRENT LIABILITIES:								
Staff Loan	9						39,187.00	39,187.00
Temporary Loan	13	246,405.00	33,600.00	20,820.00				300,825.00
Total:		1,258,804.33	178,629.96	1,404,471.89	56,674.41	2,313,760.81	1,370,241.74	6,582,583.14

Executive Director
SJA

Signed in terms of our separate management report of even date.

9, Circuit House Road
Dhaka, Bangladesh
21 June, 2008

ANISUR RAHMAN & CO
Chartered Accountants

SYLHET JUBO ACADEMY (SJA)

House- 20/A, Main Road, Block - C, Shahjalal Upashahar, Sylhet

CONSOLIDATE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31st December, 2007

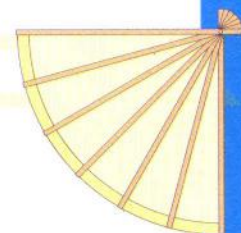
PARTICULARS	General Fund	Credit Program	Health & Sanitation	Disable Program	Gender Related Program	Development Program	Total
INCOME:							
Grants in Aid: Foreign	13,940,572.00		10,113,896.00	863,268.00	3,709,614.00		28,627,350.00
Grants in Aid: Local	371,316.00	415.81					371,731.81
Fund Transfer A/C	153,060.00				177,500.00		330,560.00
Service Charge		6,400.00				4,145.00	10,545.00
Provision for Expenses			250,890.00				250,890.00
Interest and Others	772,638.80	1,736.20	47,561.83	13,236.27	32,463.11	601,536.90	1,469,173.11
Total Income:	15,237,586.80	8,552.01	10,412,347.83	876,504.27	3,919,577.11	605,681.90	31,060,249.92
EXPENDITURE:							
Fund Transfer to Project	14,641,600.00		29,166.00				14,670,766.00
Fund Transfer	52,151.00	17.00					52,168.00
Programme Expenses	343,827.00	3,400.00	9,898,942.22	898,741.10	2,065,048.97	70,770.00	13,280,729.29
Administrative & Other Expenses	795,485.17	7,997.22	1,031,809.68	12,155.59	299,840.15	29,732.29	2,177,020.10
Previous year's adjustment	(18,625.00)	1,287,179	250,890.00				1,519,444.00
Total Expenditure:	15,814,438.17	1,298,593	11,210,807.90	910,896.69	2,364,889.12	100,502.29	31,700,127.39
Revenue Surplus/ (Deficit):	(576,851.37)	(1,290,041)	(798,460.07)	(34,392.42)	1,554,687.99	505,179.61	(639,877.47)
Total	15,237,586.80	8,552	10,412,347.83	876,504.27	3,919,577.11	605,681.90	31,060,249.92

SYLHET JUBO ACADEMY (SJA)

House- 20/A, Main Road, Block - C, Shahjalal Upashahar, Sylhet

CONSOLIDATE RECEIPTS AND PAYMENTS ACCOUNT

for the year ended 31st December, 2007



PARTICULARS	General Fund	Credit Program	Health & Sanitation	Disable Program	Gender Related Program	Development Program	Total
RECEIPTS:							
Opening Balance:							
Cash in hand	1.00	1,939.00	15,906.00	5,870.00	5,253.00	2,316.00	31,285.00
Cash at Bank	1,097,126.70	24,491.17	1,420,025.96	84,696.83	740,574.82	303,781.13	3,670,696.61
CAPITAL:							
Loan to Bangladesh Bank		13,622.00					13,622.00
Grehaon Loan Installment		388.00					388.00
Loan: Temporary	452,968.00	33,600.00		30,468.00			517,036.00
Advance	129,000.00		136,950.00		17,200.00	164,079.00	447,229.00
Staff Loan Recovery						51,342.00	51,342.00
Sale of Furniture	131,500.00					40,000.00	171,500.00
Staff Welfare Fund						247,766.00	247,766.00
REVENUE:							
Grants in Aid: Foreign	13,940,572.00		10,113,896.00	863,268.00	3,709,614.00		28,627,350.00
Grants in Aid: Local	371,316.00	415.81					371,731.81
Fund Transferred	153,060.00				177,500.00		330,560.00
Service Charge		6,400.00				4,145.00	10,545.00
Interest and Others	772,638.80	1,736.20	47,561.83	13,236.27	32,463.11	601,371.90	1,469,008.11
Opening Balance & Total Receipt	17,048,182.50	82,592.18	11,734,339.79	997,539.10	4,682,604.93	1,414,801.03	35,960,059.53
PAYMENTS:							
CAPITAL:							
Furniture & Equipment	12,500.00		128,286.00				140,786.00
Computer					47,087.00		47,087.00
Motor Cycle					92,000.00		92,000.00
Loan Refund:		31,500.00					31,500.00
Bangladesh Bank							
Loan Payment	324,068.00			30,468.00	177,500.00	61,800.00	593,836.00
Return-Staff Welfare Fund						47,079.00	47,079.00
Advance & Deposits	129,000.00		142,887.00		1,000.00	270,179.00	543,066.00
REVENUE:							
Fund transfer to Project	14,641,600.00		29,166.00				14,670,766.00
Fund Transfer to General Fund	52,151.00	17.00					52,168.00
Programme Expenses	343,827.00	3,400.00	9,898,942.22	898,741.10	2,065,048.97	70,770.00	13,280,729.29
Administrative & Other Expenses	795,485.17	7,997.22	1,031,809.68	12,155.59	299,840.15	29,732.29	2,177,020.10
Total Payment:	16,298,631.17	42,914.22	11,231,090.90	941,364.69	2,682,476.12	479,560.29	31,676,037.39
Closing Balance of Fund:							
Cash in hand	47.00	-	5,607.03	75.00	2,850.00	232.00	8,811.03
Cash at Bank	749,504.33	39,677.96	497,641.86	56,099.41	1,997,278.81	935,008.74	4,275,211.11
Total:	17,048,182.50	82,592.18	11,734,339.79	997,539.10	4,682,604.93	1,414,801.03	35,960,059.53