



মোহাম্মদ কুদ্দুস এণ্ড কোং  
MOHAMMED QUDDUS & CO  
Chartered Accountants

47, Dilkusha C/A, Dhaka  
☎ 9551759, 8115977

AUDITOR'S REPORT ON ACCOUNTS

of

SYLHET JUBO ACADEMY (SJA)

House 20/A, Block C, Main Road, Shahjalal Upashahar, Sylhet  
for the year ended 31st December, 2004

We have audited the accompanying Balance Sheet of Sylhet Jubo Academy (SJA) as at 31st December, 2004 and the related Income and Expenditure account and Receipts & Payments account for the year ended on that date. We note that preparation these financial statements are the responsibility of SJA's management. Our responsibility is to express an independent opinion of these financial statements, based on our audit. We conducted our audit in accordance with International Standards of Auditing (ISA) as adopted in Bangladesh. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements.

**In our opinion,**

The financial statements are prepared in accordance with generally Accepted Accounting Principles, exhibit a true and fair view of the state of affairs of SJA as on 31st December, 2004 and the results of its operation for the period then ended.

We further state that :

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief necessary for the purpose of audit and made due verification thereof :
- ii) In our opinion, proper books of accounts as required by the law have been kept by SJA so far as it appeared from our examination of those books : and,
- iii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Accounts dealt with by the report are in agreement with books of accounts of SJA.

47 Dilkusha CA  
Dhaka 1000  
22<sup>nd</sup> March, 2005

MOHAMMED QUDDUS & CO  
Chartered Accountants



**SYLHET JUBO ACADEMY (SJA)**  
House 20/A, Block C, Main Road, Shahjalal Upashahar, Sylhet

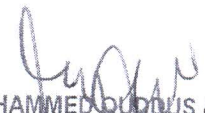
**BALANCE SHEET as at 31 December, 2004**

PROPERTY AND ASSETS :	Ref	TAKA
FIXED ASSETS : at cost	1.0	538,406.00
<b>CURRENT ASSETS :</b>		
Revolving Loan Fund	2.0	2,144,310.22
Advance & Deposits	3.0	514,205.28
SJA Kamalgonj (Media Investment)	4.0	40,000.00
<b>Closing Balance of Fund :</b>		
Cash in hand		27,274.00
Cash at Bank		1,260,886.22
<b>Total :</b>		<b>4,525,081.72</b>
<b>FUND AND LIABILITIES :</b>		
<b>FUND ACCOUNT :</b>	5.0	2,508,019.67
Project Fund	6.0	159,565.50
Bangladesh Bank Loan	10.0	375,000.00
Group Members' Savings	7.0	767,195.00
Staff Security Fund	8.0	187,463.00
<b>CURRENT LIABILITIES :</b>		
Loan	9.0	382,553.25
Professional Fees	11.0	10,000.00
Staff Welfare Fund	12.0	135,285.30
<b>Total :</b>		<b>4,525,081.72</b>

  
Director  
SJA

Signed in terms of our separate management report of even date.

47, Dilkusha C/A  
Dhaka, Bangladesh  
22nd March, 2005

  
**MOHAMMED QUDDUS & CO**  
Chartered Accountants

