

21 FINANCIAL STATEMENTS

Auditors' Report



মোহাম্মদ কুদ্দুস এণ্ড কোং
MOHAMMED QUDDUS & CO
Chartered Accountants

47, Dilkusha C/A, Dhaka
☎ 9551759, 8115977

AUDITOR'S REPORT ON ACCOUNTS
of

SYLHET JUBO ACADEMY (SJA)

House 20/A, Block C, Main Road, Shahjalal Upashahar, Sylhet
for the year ended 31st December, 2003

We have audited the accompanying Balance Sheet of Sylhet Jubo Academy (SJA) as at 31st December, 2003 and the related Income and Expenditure account and Receipts & Payments account for the year ended on that date. We note that preparation these financial statements are the responsibility of SJA's management. Our responsibility is to express an independent opinion of these financial statements, based on our audit. We conducted our audit in accordance with International Standards of Auditing (ISA) as adopted in Bangladesh. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements.

In our opinion,

The financial statements are prepared in accordance with generally Accepted Accounting Principles, exhibit a true and fair view of the state of affairs of SJA as on 31st December, 2003 and the results of its operation for the period then ended.

We further state that :

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief necessary for the purpose of audit and made due verification thereof;
- ii) In our opinion, proper books of accounts as required by the law have been kept by SJA so far as it appeared from our examination of those books ; and,
- iii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Accounts dealt with by the report are in agreement with books of accounts of SJA.

47 Dilkusha CA
Dhaka 1000
22nd February, 2004

MOHAMMED QUDDUS & CO
Chartered Accountants




Balance Sheet

SYLHET JIBO ACADEMY (SJA)
House 20/A, Block C, Main Road, Shahjahan Uosshahar, Sylhet

BALANCE SHEET as at 31 December, 2003-

PROPERTY AND ASSETS :	NOTE	TAKA
FIXED ASSETS : at cost	1	587,406.00
CURRENT ASSETS :		
Revolving Loan Fund	2	1,849,799.70
SJA Kamaigonj (Media Investment)	4	40,000.00
Advance & Deposits	3	275,350.28
Closing Balance of Fund :		
Cash in hand		53,461.00
Cash at Bank		1,706,587.42
Total :		4,492,604.40
FUND AND LIABILITIES :		
FUND ACCOUNT	5	2,877,018.35
Project Fund	6	159,565.50
CURRENT LIABILITIES :		
Group Members' Savings	7	756,442.00
Staff Security Deposit	8	7,400.00
Inter Project Loan	9	171,893.25
Loan from Bangladesh Bank for Grijhayan Project		375,000.00
Professional Fees	10	10,000.00
Staff Welfare fund	11	135,285.30
Total :		4,492,604.40


Executive Director
SJA

Signed in terms of our separate management report of even date.

47, Dinkusha C/A
Dhaka, Bangladesh
22nd February, 2004


MOHAMMED RODDUS & CO.
Chartered Accountants



Income & Expenditure

SYLHET JUBO ACADEMY (SJA)

House 20/A, Main Road, Block - C, Shahjalal Upasahar, Sylhet

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT for the year ended 31st December, 2003

INCOME :	Mother A/C	RHSDP	CC Pilot Project	Service Charge	HIV/AIDS	CBR	FDR	VSC	Disable	Giriyayan	GKN+RIB	SMAPR	ODF	Small Ent.	PRFAA	IGM	SWF	Credit Fund	Kamol-goni	Deral	DNFE-1	Total
Grants in Aid	1,912,654	1,353,496	215,000		2,646,886	100,000			34,433		229,825										382,680	6,879,784
Service Charge				10,165										9,195				841	37,145	83,395		140,741
Interest and Others	459,563	75,000	4,631	20,974		701	39,542	846	377		3,773	20	87,306	63,929	2,255	90,031				114		849,662
Total :	2,372,217	1,433,496	219,631	31,139	2,646,886	100,701	39,542	846	34,810	-	233,398	20	87,306	73,124	2,255	90,031	-	841	37,145	83,509	382,680	7,870,187
EXPENDITURE :																						
Programme Expenses	2,608,135	1,500,225	107,359	41,883	2,354,606	100,060	4,204	405	22,840	250	232,637	11,352	890	679	445	32,324		13,166	160,721	112,448		7,334,450
Total :	2,608,135	1,500,225	107,359	41,883	2,354,606	100,060	4,204	405	22,840	250	232,637	11,352	890	679	445	32,324	-	13,166	160,721	112,448	-	7,334,450
Revenue Surplus / (Deficit)	(235,918)	(96,729)	112,272	(10,744)	292,280	641	35,338	441	11,970	(250)	761	(11,332)	87,216	72,444	1,810	57,707		(12,345)	(123,576)	(28,939)	382,680	535,737
Total :	2,372,217	1,433,496	219,631	31,139	2,646,886	100,701	39,542	846	34,810	-	233,398	20	87,306	73,124	2,255	90,031	-	841	37,145	83,509	382,680	7,870,187



Receipts & Payments

STYHET JUBO ACADEMY (SJA)
 House 20/A, Main Road, Block - C, Stratfield Upgriahar, Sphes
CONSOLIDATED RECEIPTS AND PAYMENT ACCOUNT
 for the year ended 31st December, 2003

RECEIPTS:	Mktgr AC	PHSOP	CO-PM Project	Service Charge	IN-RDS	DBR	FCR	VSC	Double	Onyen	GNFRB	SHARR	COF	Small Est	PRFA	IGN	SMS	Cred Fund	Trans JCB	Date	DKR 1	Total	
Opening Balance of Fund	156	809																		7/80		18,570	
Cash in hand	105,124	98,616		16,402			400,000	2,195				374	59,748	13,524	32,421	40,380		34,443	75,410	131/07		1,180,223	
CAPITAL																							
Loan - Temporary	215,950	18,450	40,000		1,000					1,000	20,000			8,824			500	14,500	61,662			304,302	
Revolving Loan Recovery														86,078				366,518	655,648			159,163	
Loan - Singapore Bank										376,000		11,250		65,000		52,500	136,286	12,000				1,027,544	
Advance	696,808			12,600																3/00		376,000	
Staff welfare Fund																							
Staff Security																							
REVENUE:																							
Sports m/Ad	1,812,954	1,598,466	216,000	10,195	214,496	100,000			34,409		224,825			8,165									6,679,786
Service Charge				20,874					377		3,773	20	87,990	89,329	2,255	90,931		841	37,146	81,385	114		142,741
Interest and Others	468,963	75,000	4,661	20,874		791	38,542	648															698,802
Total	3,280,252	1,542,391	259,661	47,541	2,770,386	100,701	436,542	13,041	34,609	376,000	263,398	11,544	147,665	386,950	34,675	188,921	136,769	59,698	686,326	889,770	382,680	11,923,569	
PAYMENTS:																							
CAPITAL:																							
Fund Assets			5,000		59,000											19,000			257,000	701,000			80,000
Revolving Loan																							
Savings Related																							
Temporary Loan	219,950	16,450	40,000		1,000						20,000								1,387				121,547
Advances & Deposits	422,874				12,500											60,360		43,509	11,250		382,880		680,980
Staff Securit. Refund																							
REVENUE:																							
Programme Expenses	2,895,135	1,530,225	187,259	41,660	2,564,606	100,000	4,204	495	22,840	250	220,687	11,352	66	279	146	19,224		13,188	960,721	112,446		7,361,400	
Total	3,280,009	1,546,075	152,009	41,660	2,597,006	100,000	4,204	495	22,840	250	220,687	11,352	66	305,679	146	111,804	1,867	59,698	549,551	913,440	382,680	10,141,511	
Closing Balance of Fund:																							
Cash in hand	29,341	305		5,305					11,910	375,750	425		148,909	60,871	94,025	97			2,430	41,189		57,461	
Cash at Bank				207,311		841	456,337	12,037			336	282		130,518		77,120			34,976	12,139		1,700,667	
Total	3,290,252	1,547,391	259,811	47,541	2,719,386	100,701	436,542	13,041	34,609	376,000	263,398	11,544	147,669	386,240	34,675	188,921	136,769	59,698	686,326	889,770	382,680	11,923,569	

